

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u> ,)	Case No. 01-1139 (JKF)
)	Jointly Administered
)	
Debtors.)	Objection Date: February 24, 2010 at 4:00 p.m.
)	Hearing: Scheduled if Necessary (Negative Notice)

**FOURTH MONTHLY INTERIM APPLICATION OF LINCOLN PARTNERS
ADVISORS LLC, FINANCIAL ADVISOR TO DAVID T. AUSTERN, ASBESTOS PI
FUTURE CLAIMANTS' REPRESENTATIVE, FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE PERIOD
DECEMBER 1, 2009 THROUGH DECEMBER 31, 2009**

Name of Applicant:	Lincoln Partners Advisors LLC	
Authorized to Provide Professional Services to:	David T. Austern, Asbestos PI Future Claimants' Representative	
Date of Retention:	November 18, 2009, <i>nunc pro tunc</i> to September 1, 2009	
Period for which compensation and reimbursement is sought:	December 1, 2009 – December 31, 2009	
100% of Compensation sought as actual, reasonable and necessary:	\$75,000.00	
80% of Compensation sought as actual, reasonable and necessary:	\$60,000.00	
100% of Expense Reimbursement sought as actual, reasonable and necessary:	\$2,379.68	
This is a <u> x </u> monthly	_____ interim	_____ final application

**LINCOLN PARTNERS ADVISORS LLC'S SUMMARY OF PROFESSIONALS AND
PARAPROFESSIONALS RENDERING SERVICES FROM DECEMBER 1, 2009
THROUGH DECEMBER 31, 2009**

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
Joseph J. Radecki, Jr.	Managing Director	NA	56.3	\$75,000.00
George Coles	Associate	NA	33.0	
Claire Burke	Analyst	NA	32.3	
Grand Total:				\$75,000.00
Blended Rate:			121.6	\$616.78

COMPENSATION BY PROJECT CATEGORY (Exhibit A, Time Detail)

December 1-31, 2009

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees¹</u>
Business Operations Related		NA
Case Administration Related		NA
Financial Analysis Related		NA
Hearings		NA
TOTAL	121.6	NA

EXPENSE SUMMARY (Exhibit B, Expense Detail)

Travel Expenses	\$2,099.12
Communication	\$211.99
Meals and Entertainment	\$ 68.57
TOTAL Out-of-Pocket Expenses:	\$2,379.68

¹ Lincoln Partners Advisors LLC does not bill on an hourly basis; therefore, a calculation of total fees by hour, by category is not applicable.

Respectfully submitted,

LINCOLN PARTNERS ADVISORS LLC

By: /S/ JOSEPH J. RADECKI, JR.

Joseph J. Radecki, Jr.

Managing Director

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Dated: January 22, 2010